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CALIFORNIA HIGH-SPEED RAIL AUTHORITY

FOR IMMEDIATE RELEASE

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Contact: Rachel Wall
(916) 384-9026

RESEARCH CONFIRMS HIGH-SPEED TRAIN WOULD CREATE JOBS

Authority Chairman Pringle Notes Study Demonstrating Project's Economic Impact

SACRAMENTO – California High-Speed Rail Authority Chairman Curt Pringle issued the following statement regarding a study by the Economic Development Research Group released today by the United States Conference of Mayors:

“This important report adds to the growing evidence that high-speed rail will be a catalyst for businesses large and small – and create thousands of new jobs in Los Angeles and beyond,” Chairman Pringle said. “The experts agree that investing in California’s infrastructure now, by building a cohesive statewide high-speed rail network, will pay dividends in economic opportunity for years to come.”

The report found that the state’s high-speed rail project would have a substantial impact on the Los Angeles economy, increasing the region’s economic output by \$4.3 billion a year and creating 55,000 permanent new jobs. The report is available online at www.usmayors.org/highspeedrail.